Steps to improve PSUs

†1534. SHRI MOTILAL VORA:
SHRIMATI PREMA CARIAPPA:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government propose to improve the loss making Public Sector Undertakings by investing the sum realized from the sale of unused land thereof;

(b) if so, the details thereof;

(c) the policy of Government with regard to the sale of unused land and the expected income likely to accrue by sale of such land, industry-wise;

(d) whether Government have formulated any policy to improve the condition of Public Sector Undertaking with the sum so realized, and if so, the details thereof; and

(e) if not, by when the said policy is likely to be formulated?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGOVAN):(a) and (b) It is the endeavour of the Government to modernize and restructure sick public sector companies. The Government has constituted a Board for Reconstruction of Public Sector Enterprises (BRPSE). Revival/restructuring proposals are mooted by the concerned Central Public Sector Enterprises (CPSEs) through their administrative Ministry to BRPSE for examination and making recommendations. These packages are need based, enterprise-specific, dependent on prevailing business environment and may include unlocking of surplus assets including unused land.

(c) to (e) BRPSE has considered and given its recommendations on revival packages in respect of 23 sick CPSEs till date and out of these 23 CPSEs, unlocking of surplus assets has been recommended in 11 cases. Based on the recommendations of BRPSE, the competent authority has approved the revival proposal of 7 CPSEs.

---

†Original notice of the question was received in Hindi.